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Message Text

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72
ACTION ARA-17

INFO OCT-01 ADP-00 EB-11 COME-00 AGR-20 RSR-01 RSC-01 /051 W
---------- 031650
R 252040 Z APR 73
FM AMEMBASSY PORT OF SPAIN
TO SECSTATE WASHDC 5263

UNCLAS PORT OF SPAIN 0469

E. O. 11652: N/ A
TAGS: EIND TD
SUBJECT: CARIBBEAN EXPORTS TO THE UK

REF: A. STATE 074300 B. POS 449

1. T& T EXPORTS TO UK IN TT DOLLARS:

	1971	1972
RUM IN BOTTLE	13,070	APRX. 2,600
OTHER RUM	118,672	540,297
CIGARS	NONE	NONE
BANANAS	16	29
CANNED ORANGE JUICE		
NOT CONCENTRATED	286,657	135,210
CANNED GRAPEFRUIT JUICE		
NOT CONCENTRATED	587,831	375,277
CONCENTRATED GRAPEFRUIT JUICE	NONE	NONE
FRESH ORANGES	52	N/ A(LESS THAN 925)
FRESH GRAPEFRUIT	58,592	177,350
CANNED ORANGES	NONE	NONE
CANNED GRAPEFRUIT	694,936	340,462

2. PRESENT EXCHANGE RATE APRX TT$1.95 TO US$1.00.
RATE WAS 2 TO 1 UNTIL AUG. 15, 1971, HAS FOLLOWED
POUND STERLING SINCE. NO US DOLLAR TRADE FIGURES
AVAILABLE.

3. PRICES FOR 40 OZ. GALLON IN REF B FOR RUM IN BOTTLES
ONLY. MOST TRINIDAD RUM EXPORTED TO UK IS DARK AS DISTINGUISHED
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FROM LIGHT.

4. INCIDENTAL INTELLIGENCE THAT MAY BE USEFUL AS BACKGROUND INFORMATION IS THAT EARLIER THIS MONTH TRINIDAD DISTILLERS LTD. PURCHASED OUTRIGHT FERNANDES (DISTILLERS) LTD., FOR TT$14 MILLION, THUS GIVING IT ABOUT 90 PERCENT OF TRINIDAD RUM INDUSTRY (ONLY OTHER SIGNIFICANT RUM PRODUCER IS CARONI LTD., COUNTRY' S PRINCIPAL SUGAR PRODUCER). TRINIDAD DISTILLERS LTD., FORMERLY WHOLLY- OWNED SUBSIDIARY OF ANGOSTURA BITTERS LTD., ALSO REVEALED THAT BACARDI & CO. HAS ACQUIRED A 40 PERCENT INTEREST IN IT. COMPANY' S ANNOUNCEMENT STATES, " IT IS EXPECTED THAT BACARDI, WHO ARE THE WORLD' S LARGEST INTERNATIONAL RUM PRODUCERS, WILL GREATLY ASSIST THE GROUP IN EXPANDING THE EXPORTS OF ITS TRINIDAD RUMS."
MARSHALL

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a
*** Current Classification *** UNCLASSIFIED

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973PORTO00469
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: PORT OF SPAIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730451/aaaaiwtx.tel
Line Count: 78
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 07 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Nov-2001 by averetam>; APPROVED <01 MAR 2002 by kellerpr>
Review Markings:

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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980202
Subject: CARIBBEAN EXPORT TO THE UK
TAGS: EIND, TD
To: ARA
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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